

**BELSERA COMMUNITY ASSOCIATION  
BOARD OF DIRECTORS MEETING  
MINUTES**

**January 23, 2018**

**CALL TO ORDER**

The Board of Directors meeting of the Belsera Community Association was called to order at 6:00 p.m. by Carol Corporales, President, at the Tierrasanta Recreation Center, 11220 Clairemont Mesa Boulevard, San Diego CA 92124

**MEMBERS PRESENT**

Carol Corporales, President  
James Gianelli, Vice President  
Victor Gianelli, Director  
Simon Mayeski, Treasurer

**MEMBERS ABSENT**

Martin Molina, Secretary

**OTHERS PRESENT**

Robin Fennell, Community Association Manager, Walters Management  
Cory Frazier, Recording Secretary, Walters Management  
Interested Homeowners

**HOMEOWNER FORUM**

During homeowner forum, the following topics were discussed:

- Mold Damage in Garage
- Playground
- Garbage Can by Mailboxes

**EXECUTIVE SESSION  
DISCLOSURE**

The Board did not adjourn to Executive Session following the November 28, 2017 General Session meeting.

**APPROVAL OF  
MINUTES**

The Board reviewed the minutes of the November 28, 2017 Board meeting.

Upon a motion duly made, seconded and carried unanimously; the Board of Directors approved the General Session minutes of November 28, 2017.

**TREASURER'S REPORT**

In accordance with California Civil Code Section §5500(a-e), the Board of Directors reviewed the financial statements for the month ending November and December 2017. Based on this review, the Association is in compliance with Civil Code requirements.

Upon a motion duly made, seconded and carried unanimously; the Board of Directors moved to accept the November and December, 2017 financial statements pending the annual review.

**PROPERTY REPAIRS**

**Property Repair**

The board reviewed and discussed a proposal from Restoration Systems for replacing a beam in the detached garage for 11340 Camino Playa Cancun #8.

The Board tabled this item pending a report by Carson.

**RESERVE  
RECOMMENDATIONS**

The Board discussed a proposed reserve recommendation from David Lynn at Morgan Stanley for 3-year CD's. The Board discussed moving to 1-year CD's in

